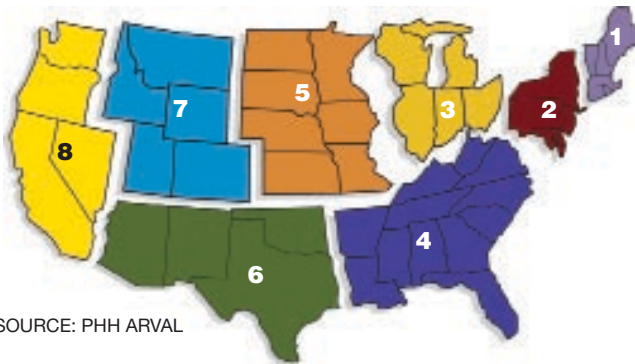


STATISTICS

Car Operating Costs

2009 Commercial Fleet Car Operating Costs by Region

■ New England ■ Midwest ■ Great Lakes ■ Southeast ■ Plains ■ Southwest ■ Rocky Mountains ■ Far West



SOURCE: PHH ARVAL

REGIONAL CODE	RUNNING EXPENSES CENTS/MILE	STANDING EXPENSES \$/MONTH	INCIDENTAL EXPENSES \$/MONTH
01 - New England	0.1291	\$463.03	\$2.64
02 - Midwest	0.1402	\$466.64	\$2.77
03 - Great Lakes	0.1175	\$482.47	\$2.78
04 - Southeast	0.1162	\$473.04	\$1.57
05 - Plains	0.1109	\$465.58	\$2.45
06 - Southwest	0.1222	\$465.48	\$2.00
07 - Rocky Mountains	0.1219	\$466.56	\$2.83
08 - Far West	0.1385	\$484.35	\$3.49
*Avg. Cost, Cars - U.S.	0.1251	\$472.27	\$2.45

*AVERAGES ARE WEIGHTED BY NUMBER OF UNITS IN EACH REGION AS WELL AS THE NUMBER OF MONTHS AND MILES REPORTED.

Running expenses include gasoline, oil, tires, and maintenance. Standing expenses are incurred whether or not the car is used and include such fixed costs as depreciation, insurance, and license fees. Incidental expenses include parking and storage, washing, and tolls.

Depreciation Expenses 2009

COMPACT CARS

Avg. Monthly Miles
2,131
Avg. Months in Service
29
Avg. Cap Cost
\$15,128
Monthly Dep. Cost in CPM
\$0.1517

2009 Operating Costs

Compact Car Total Units: 31,017

	<24,000 Miles		24,001-48,000 Miles		48,001-80,000 Miles	
	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.
Gasoline	0.0940	\$179.53	0.1088	\$171.90	0.1037	\$201.28
Oil	0.0048	\$3.90	0.0045	\$6.52	0.0042	\$6.62
Tires	0.0045	\$6.70	0.0128	\$21.98	0.0105	\$20.57
Maintenance/Repair	0.0172	\$19.41	0.0265	\$33.67	0.0345	\$53.92
Warranty Recovery	(0.0001)	(\$0.31)	(0.0003)	(\$0.94)	(0.0028)	(\$1.54)
Total Operating Costs	0.1204	\$209.23	0.1523	\$233.13	0.1501	\$280.85

INTERMEDIATE CARS

Avg. Monthly Miles
2,145
Avg. Months in Service
26
Avg. Cap Cost
\$17,442
Monthly Dep. Cost in CPM
\$0.1683

Intermediate Car Total Units: 284,075

	<24,000 Miles		24,001-48,000 Miles		48,001-80,000 Miles	
	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.
Gasoline	0.1042	\$200.52	0.1084	\$193.95	0.1083	\$204.10
Oil	0.0045	\$4.61	0.0058	\$6.76	0.0045	\$5.34
Tires	0.0043	\$8.07	0.0077	\$12.52	0.0118	\$25.72
Maintenance/Repair	0.0100	\$12.40	0.0178	\$27.61	0.0254	\$54.33
Warranty Recovery	(0.0002)	(\$0.07)	(0.0004)	(\$1.38)	(0.0004)	(\$1.72)
Total Operating Costs	0.1228	\$225.53	0.1393	\$239.46	0.1496	\$287.77

MINIVANS

Avg. Monthly Miles
2,496
Avg. Months in Service
28
Avg. Cap Cost
\$20,149
Monthly Dep. Cost in CPM
\$0.1686

Minivan Total Units: 93,296

	<24,000 Miles		24,001-48,000 Miles		48,001-80,000 Miles	
	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.
Gasoline	0.1387	\$292.53	0.1426	\$289.10	0.1359	\$291.03
Oil	0.0040	\$4.35	0.0053	\$5.94	0.0038	\$5.74
Tires	0.0044	\$7.88	0.0086	\$12.62	0.0094	\$17.05
Maintenance/Repair	0.0198	\$18.62	0.0248	\$38.45	0.0301	\$65.83
Warranty Recovery	(0.0003)	(\$0.71)	(0.0004)	(\$3.48)	(0.0008)	(\$2.02)
Total Operating Costs	0.1666	\$322.67	0.1809	\$342.63	0.1784	\$377.63

STATISTICS

Light Truck Operating Costs

2009 Commercial Fleet Truck (Class 1-2) Operating Costs by Region

■ New England
 ■ Mideast
 ■ Great Lakes
 ■ Southeast
 ■ Plains
 ■ Southwest
 ■ Rocky Mountains
 ■ Far West

REGIONAL CODE	RUNNING EXPENSES CENTS/MILE	STANDING EXPENSES \$/MONTH	INCIDENTAL EXPENSES \$/MONTH
01 - New England	0.1524	\$542.21	\$1.76
02 - Mideast	0.1720	\$532.44	\$2.12
03 - Great Lakes	0.1601	\$482.27	\$1.60
04 - Southeast	0.1622	\$545.39	\$1.01
05 - Plains	0.1745	\$427.04	\$1.11
06 - Southwest	0.1901	\$555.64	\$1.28
07 - Rocky Mountains	0.2090	\$630.42	\$1.30
08 - Far West	0.1829	\$458.49	\$1.50
*Average Light Trucks - U.S.	0.1740	\$512.45	\$1.38



SOURCE: PHH ARVAL

*AVERAGES ARE WEIGHTED BY NUMBER OF UNITS IN EACH REGION AS WELL AS THE NUMBER OF MONTHS AND MILES REPORTED.

Running expenses include gasoline, oil, tires, and maintenance. Standing expenses are incurred whether or not the vehicle is used and include such fixed costs as depreciation, insurance, and license fees. Incidental expenses include parking and storage, washing, and tolls.

2009 Operating Costs

Full-Size Van Total Units: 114,251

	<24,000 Miles		24,001-48,000 Miles		48,001-80,000 Miles	
	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.
Gasoline	0.2290	\$332.81	0.2171	\$363.80	0.2156	\$364.17
Oil	0.0048	\$6.02	0.0037	\$5.59	0.0039	\$5.37
Tires	0.0057	\$9.78	0.0086	\$22.73	0.0112	\$21.21
Maintenance/Repair	0.0214	\$17.60	0.0246	\$34.90	0.0314	\$71.59
Warranty Recovery	(0.0000)	(\$0.37)	(0.0004)	(\$1.30)	(0.0003)	(\$1.09)
Total Operating Costs	0.2609	\$365.84	0.2536	\$425.72	0.2618	\$461.25

Depreciation Expenses 2009

FULL-SIZE VANS

Avg. Monthly Miles
2,409
Avg. Months in Service
31
Avg. Cap Cost
\$21,343
Monthly Dep. Cost in CPM
\$0.1650

Light Truck Total Units: 147,800

	<24,000 Miles		24,001-48,000 Miles		48,001-80,000 Miles	
	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.
Gasoline	0.2006	\$294.20	0.1954	\$343.50	0.1904	\$368.85
Oil	0.0026	\$4.92	0.0040	\$6.69	0.0041	\$6.75
Tires	0.0075	\$13.36	0.0141	\$18.17	0.0147	\$29.11
Maintenance/Repair	0.291	\$23.78	0.0278	\$47.08	0.0386	\$79.92
Warranty Recovery	(0.0004)	(\$0.55)	(0.0005)	(\$1.08)	(0.0006)	(\$1.44)
Total Operating Costs	0.2394	\$335.71	0.2408	\$414.36	0.2472	\$483.19

TRUCKS (CLASS 1-2)

Avg. Monthly Miles
2,520
Avg. Months in Service
35
Avg. Cap Cost
\$22,796
Monthly Dep. Cost in CPM
\$0.1722

Sport/Utility Vehicle Total Units: 144,813

	<24,000 Miles		24,001-48,000 Miles		48,001-80,000 Miles	
	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.	Cents Per Mile	Dollars Per Mo.
Gasoline	0.1513	\$267.79	0.1424	\$256.51	0.1360	\$267.79
Oil	0.0032	\$6.84	0.0040	\$6.39	0.0045	\$5.22
Tires	0.0055	\$8.33	0.0088	\$15.44	0.0132	\$22.51
Maintenance/Repair	0.0117	\$15.57	0.0199	\$31.63	0.0309	\$60.18
Warranty Recovery	(0.0001)	(\$0.35)	(0.0006)	(\$2.08)	(0.0008)	(\$2.62)
Total Operating Costs	0.1716	\$298.18	0.1745	\$307.89	0.1838	\$353.08

SUVs

Avg. Monthly Miles
2,217
Avg. Months in Service
29
Avg. Cap Cost
\$24,254
Monthly Dep. Cost in CPM
\$0.2183